

MEDIA RELEASE

SWISSPORT SUCCESSFULLY CLOSES DEBT REFINANCING

Swissport Group S.à r.l. (together with its subsidiaries, "Swissport") successfully closed and settled its debt refinancing. The refinancing includes EUR 410 million of senior secured notes, EUR 250 million of senior notes and a EUR 850 million term loan B facility. Swissport is using the net proceeds from the refinancing to repay existing debt.

Swissport Group S.à r.l. (together with its subsidiaries, "Swissport"), an indirect parent company of Swissport International AG, Swissport Financing S.à r.l. and Swissport Investments S.A., successfully closed and settled its debt refinancing. The closing and settlement includes 5.25% senior secured notes in an aggregate principle amount of EUR 410 million and 9.00% senior notes in an aggregate principle amount of EUR 250 million. The Group also closed a EUR 850 million term loan B facility at EURIBOR plus 4.75%.

"The successful refinancing significantly increases our cash position and enables us to further enhance our leading global market position through organic growth opportunities and selective bolt-on acquisitions", says Eric Born, President and CEO of Swissport International AG. "At the same time, we continue to focus on improving our customer service delivery and reducing our cost structures across the globe".

The 5.25% senior secured notes will mature on 15 August 2024 and have been issued at 100% of par value, providing a yield to maturity to investors of 5.25%. The 9.00% senior notes will mature on 15 February 2025 and have been issued at 100% of par value, providing a yield to maturity to investors of 9.00%. Interest will be paid semi-annually on the fifteenth day of February and August beginning 15 February 2020.

Swissport is using the net proceeds from the offering of the notes and the term loan B facility to repay outstanding borrowings, consisting of: existing outstanding term loan B facilities; an existing outstanding revolving credit facility; and to fully redeem the aggregate principal amount of its existing outstanding senior secured and senior notes and to pay transaction fees and expenses in connection with this refinancing.

In 2018, Swissport International AG provided best-in-class airport ground services for some 282 million airline passengers and handled roughly 4.8 million tons of air freight in 115 cargo warehouses worldwide. Several of its warehouses have been certified for pharmaceutical logistics by IATA's CEIV. The world's leader in airport ground services and air cargo handling, with 66,000 employees, achieved consolidated operating revenue of 2.99 billion euros in 2018. At the end of June 2019, Swissport was active at 310 airports in 49 countries on six continents.

Media contact

Swissport International AG, Group Communications, Christoph Meier, P.O. Box, 8058 Zurich Airport, Switzerland
corporate.communications@swissport.com, +41 43 815 00 22

Buchanan, Richard Oldworth / Chris Judd, 107 Cheapside, London, EC2V 6DN, +44 (0)20 7466 5000

The Notes and the related guarantees are being offered in the United States to qualified institutional buyers in an offering exempt from registration pursuant to Rule 144A under the Securities Act of 1933, as amended (the "Securities Act"), and to persons outside the United States in compliance with Regulation S under the Securities Act. The Notes and the related guarantees have not been registered under the Securities Act, or any state securities laws, and unless so registered, may not be offered or sold in the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws.

This communication shall not constitute an offer to sell or a solicitation of an offer to purchase any other loans or securities of Swissport.

This communication contains inside information by Swissport under Regulation (EU) 596/2014 (16 April 2014) and Implementing Regulation (EU) No 2016/1055 (10 June 2016).

Disclaimer

This communication is for information purposes only and is not an offer to sell or a solicitation of offers to purchase or subscribe for securities in the United States of America or in any other jurisdiction. This communication is not a prospectus within the meaning of Articles 652a or 1156 of the Swiss Code of Obligations, nor is it a listing prospectus as defined in the listing rules of the SIX Swiss Exchange AG or a prospectus under any other applicable laws. A decision to invest in securities of Swissport should be based exclusively on the issue and listing prospectus to be published by Swissport for such purpose.

This communication is not for release or publication or distribution, directly or indirectly, in or into the United States, Canada, Australia or Japan or any other jurisdiction where to do so would be unlawful. This communication does not constitute or form part of an offer of securities for sale or solicitation of an offer to purchase securities in the United States, Canada, Australia, Japan or in any other jurisdiction in which such offer may be restricted.

*This communication is directed only at (a) persons who are located outside the United Kingdom or (b) persons who are located in the United Kingdom who: (i) are qualified investors within the meaning of the UK Financial Services and Markets Act 2000 (as amended) and any relevant implementing measures or (ii) have professional experience in matters relating to investments who fall within the definition of "investment professionals" contained in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (as amended) (the "**Order**") or (iii) are persons falling within article 49(2)(a) to (d) (high net worth companies, unincorporated associations, etc.) of the Order, or (iv) are other persons to whom it may lawfully be communicated, falling within Article 49(2) of the Order (all such persons referred to in (i) to (iv) above together being referred to as "**Relevant Persons**"). Any person who is not a Relevant Person must not act or rely on this communication or any of its contents. Any investment or investment activity to which this communication relates is available only to Relevant Persons and will be engaged in only with Relevant Persons.*

This communication does not constitute and shall not, in any circumstances, constitute a public offering nor an invitation to the public in connection with any offer within the meaning of the Prospectus Directive. Any offer of securities to the public that may be deemed to be made pursuant to this communication in any member state of the

European Economic Area (each an "**EEA Member State**") that has implemented Directive 2003/71/EC (as amended, including by Directive 2010/73/EU, and together with any applicable implementing measures in any EEA Member State, the "**Prospectus Directive**") is only addressed to qualified investors in that EEA Member State within the meaning of the Prospectus Directive.

MiFID II professionals / ECPs-only / No PRIIPs KID – Manufacturer target market (MIFID II product governance) for any securities is expected to be eligible counterparties and professional clients only (all distribution channels). No PRIIPs key information document (KID) will be prepared as no securities are intended to be made available to retail in EEA.

This communication may contain specific forward-looking statements, e.g., statements including terms like "believe", "assume", "expect", "forecast", "project", "may", "could", "might", "will" or similar expressions. Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors which may result in a substantial divergence between the actual results, financial situation, development or performance of Swissport and those explicitly or implicitly presumed in these statements. Against the background of these uncertainties, readers should not rely on forward-looking statements. The forward-looking statements and information contained in this communication are made as of the date hereof and Swissport assumes no responsibility to update forward-looking statements or to adapt them to future events or developments.